

What is FDIC Insurance

Video Transcript

Quick question. Have you ever noticed this logo on your bank or digital payments app?

That small logo offers some pretty big protection to keep your money safe.

FDIC stands for Federal Deposit Insurance Corporation.

It's like an insurance policy on your checking and savings accounts, at least two hundred fifty thousand dollars per person per bank.

However, investments and crypto aren't covered.

Banks like Commerce pay for this coverage, so you don't have to worry about it.

Just look for that FDIC logo on your bank or payment app and have peace of mind that your money is protected.

If you have any financial questions, ask Commerce by commenting below.

Commerce Bank logo appears as video ends