

Retirement has been a long time coming.

Transcript

Retirement is a long time coming for many of us, and for some people, they might be wondering whether it's time to work for themselves and start a new business.

Before taking that leap, consider these steps to be as successful as possible.

Start by doing your homework.

Whatever type of business you're considering, there's more likely research available to help you better understand the current market.

Talk to others who've started their own small business.

Networking can help you get a sense of what to expect and also give you a chance to ask for advice and understand your financial picture and know that new businesses can take time to turn a profit.

Whatever you decide to do in retirement, enjoy it.

And if you have any financial questions along the way, Commerce is here to help.