

Subindustry GDP

Size (\$B) 2023

Overall US GDP - \$27,271

U.S. manufacturing - \$2840

Food and beverage - \$335

Electronic - \$308

Machinery - \$200

HVAC - \$76

YoY Growth % (2022-2023)

Overall US GDP – 6.6%

U.S. manufacturing – 5.8%

Food and beverage - 12.9%

Electronic – 3.1%

Machinery – 14.1%

HVAC – 8.9%

5-yr growth (2019-2023)

Overall US GDP – 28.7%

US manufacturing – 25.2%

Food and beverage – 22.9%

Electronic – 15.7%

Machinery – 24.5%

HVAC – 26.7%

Source: U.S. Bureau of Economics